

# Corporate Overview Select Committee

Financial Strategy 2019 - 2024

# Section 25 Statement - Headlines

- The Council's overall financial standing is weaker than comparative councils, and has weakened over the past four years
- There are signs that this is being addressed, and there are positive steps being taken, but these are relatively recent
- the Council remains susceptible to re-emerging or new risks

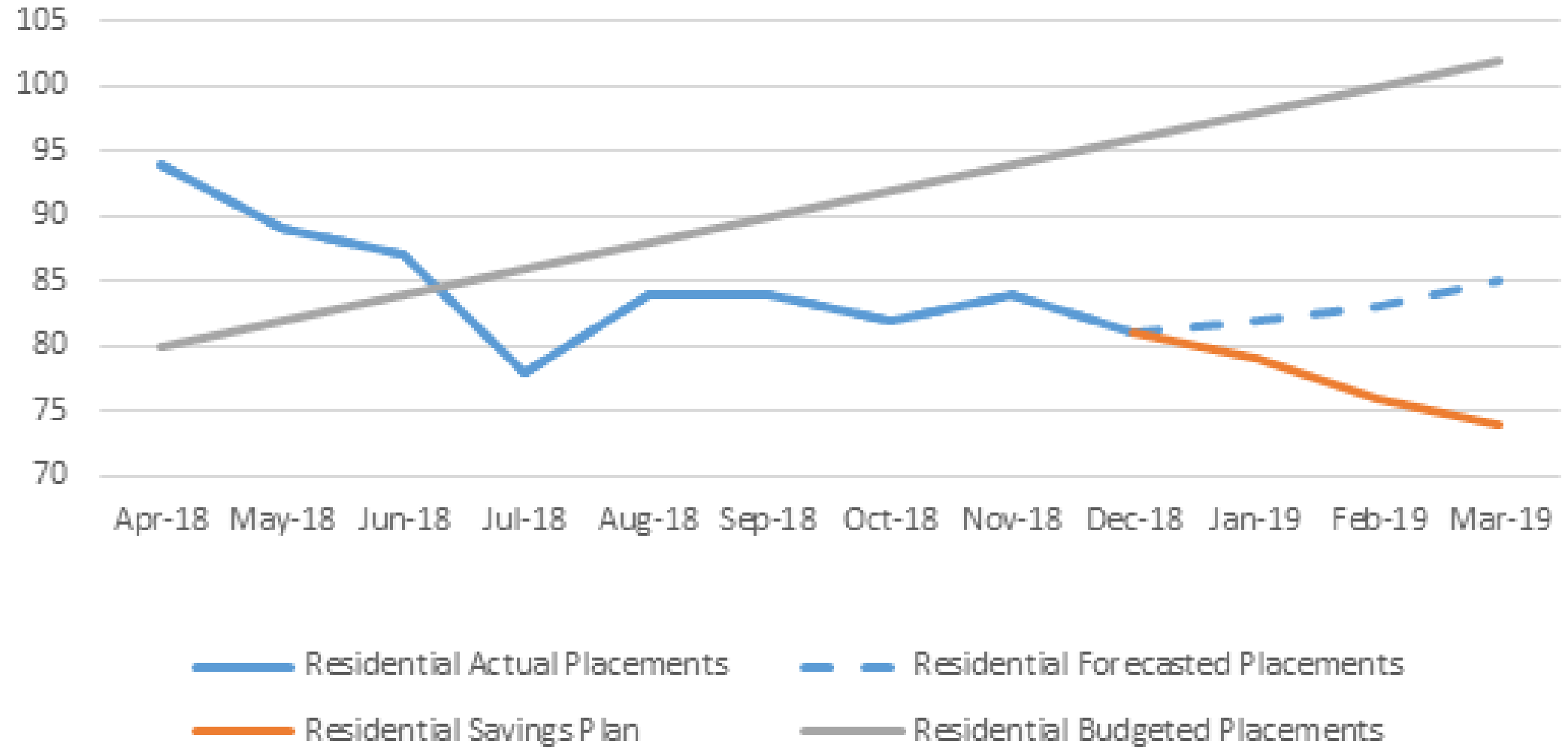
# Key tests:

- An ability to exert a sustained grip on the high value and volatile areas of spend in Children's and Adult's social care, plus SEND
- A willingness to make difficult decisions to ensure that service levels are set at a sustainable level within our expected resources

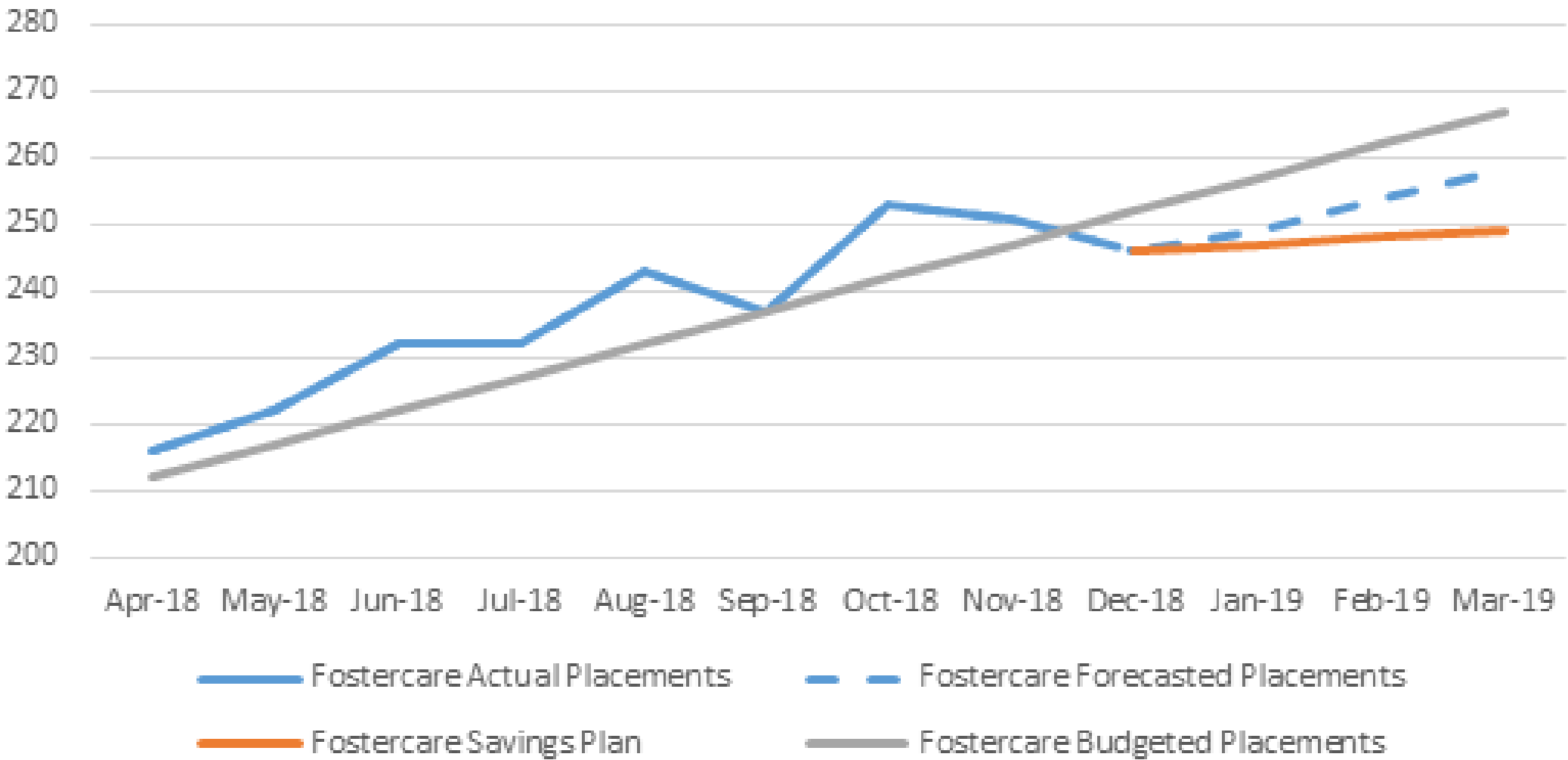
# Focus on Adults and Children's Services

- Transformation Business Cases
  - Children's Services Practice Improvement
  - Adult Social Care Practice Improvement
- Better prevention and early intervention
- Greater sense of ownership and budget responsibility
- Emphasis on delivering an affordable level of service, within budget
- Changing the trajectory that has been in place for several years
- Good early progress, but improvement needs to be sustained

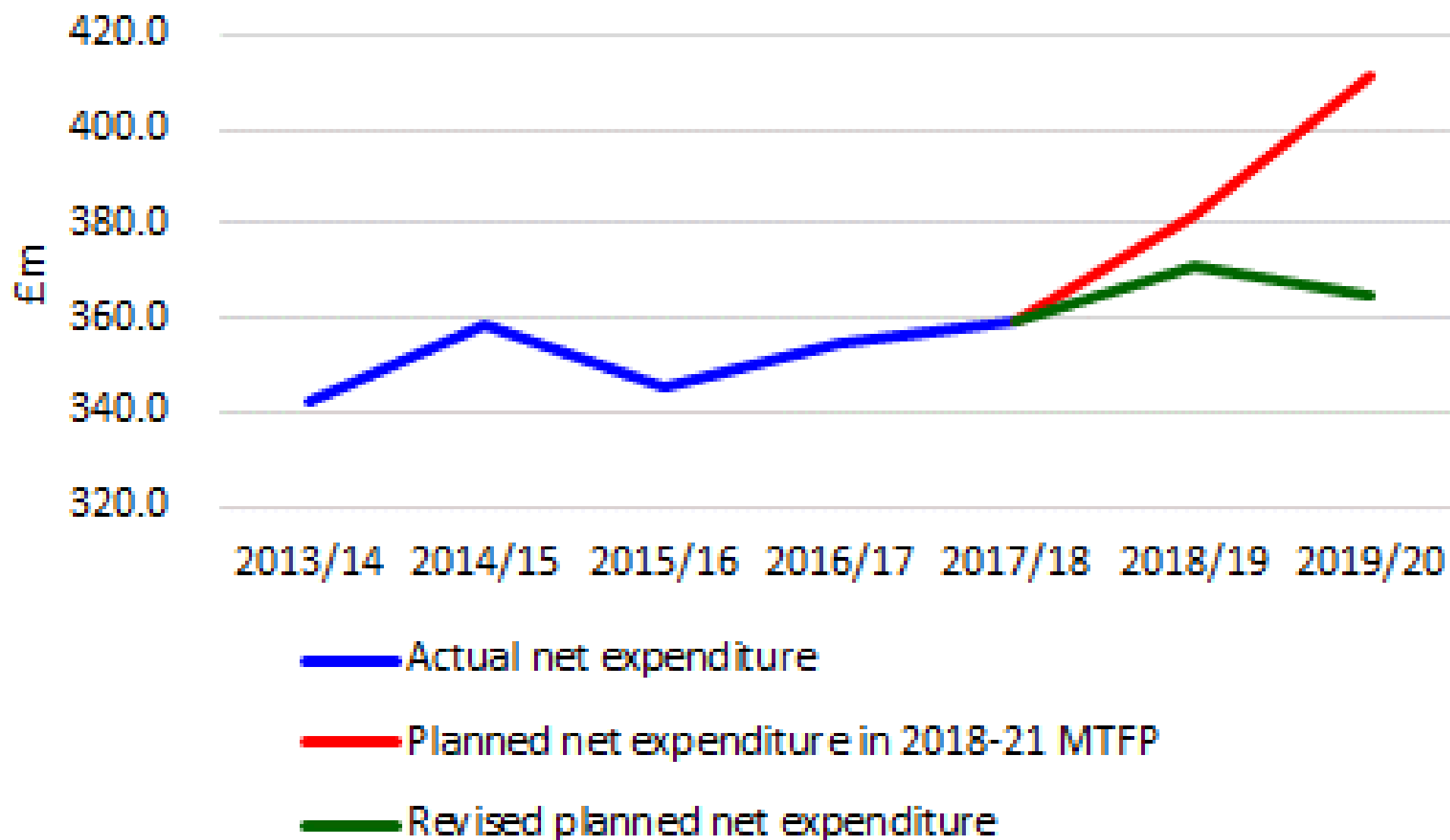
# External Residential Placement Activity Dec 18



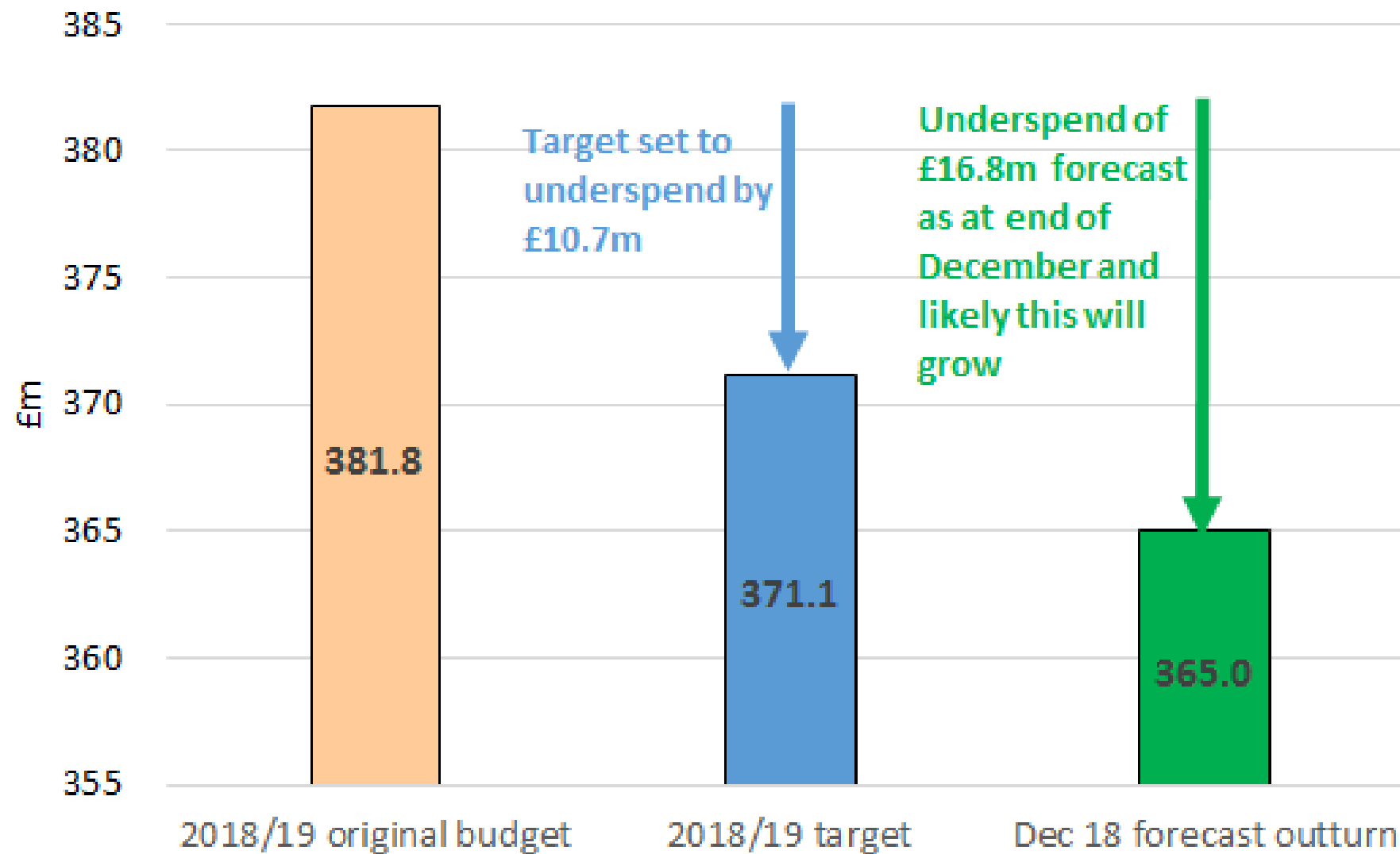
### External Fostering Placement Activity Dec 18



## ASC Net Expenditure



## ASC 2018/19 Net Expenditure Budget





# Role of the Cabinet Member for Finance

- Part of a system of financial accountability – Managerial and Political
- Leading on overall budget strategy and delivery against the financial plan
- Rationale and assumptions behind the overall strategy. Risk and deliverability
- Capital Programme and Treasury Management
- Holding s151 and Cabinet colleagues to account
- Champion Value for Money and good Financial Management

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